

Greetings-

On behalf of Magellan Rx Management, please see these quarterly communication documents outlining the drug changes for the upcoming quarter.

Please note that going forward you will receive the Magellan Rx Standard Formulary and the Magellan Rx Precision Formulary documents in the same email every quarter.

- If your clients/members have currently opted into the Magellan Rx **Standard** Formulary, it's important that you only distribute the <u>attachment related to that formulary</u>.
- If your clients/members have currently opted into the Magellan Rx **Precision** Formulary, it's important that you only distribute the <u>attachment related to that formulary.</u>

Product Update Background:

The Pharmacy and Therapeutics Committee (P&T), Therapeutic Assessment Committee (TAC), and Value Assessment Committee (VAC) meet periodically to review the status of each formulary and make recommendations. As a result of these periodic reviews, the Formulary may be modified. This update summarizes formulary and utilization management (edit) changes resulting from the committees' most recent meetings.

Product Update Communications Plan:

If applicable, members with a prescription for any drug moving to Tier 3 status will receive a personalized letter naming the drug and identifying formulary therapeutic alternatives (Tier 1 & Tier 2) within two months of the effective date of this change.

Talking Points:

The Pharmacy and Therapeutics (P&T), Therapeutic Assessment Committee (TAC), and Value Assessment Committee (VAC) make changes to the formulary to help ensure that plan members have access to quality, safe and cost-effective prescription benefits.

If you have any questions regarding these changes, please feel free to contact your Account Manager or Sales Representative.

Sincerely,

Steve Cutts, PharmD Vice President, Pharmacy Services and Clinical Strategy